

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2279

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Section 41-1272, Arizona Revised Statutes, is amended to  
3 read:

4 **41-1272. Powers and duties; finances**

5 A. The joint legislative budget committee shall:

6 1. Ascertain facts and make recommendations to the legislature  
7 relating to the state budget, revenues and expenditures of ~~the~~ THIS state,  
8 future fiscal needs, the organization and functions of state agencies or  
9 their divisions and such other matters incident to the above functions as may  
10 be provided for by rules of the joint legislative budget committee.

11 2. Implement a system of fiscal notes to apply to those bills  
12 introduced in the legislature that have a fiscal impact. These fiscal notes  
13 shall also reflect the fiscal impact of legislation on cities, counties and  
14 all other political subdivisions of ~~the~~ THIS state.

15 3. Implement a system of fiscal notes for any rule as defined by  
16 section 41-1001 ~~which~~ THAT has a fiscal impact.

17 4. Analyze the state tax structure, tax burdens on individuals and  
18 businesses and tax incentives for existing and prospective businesses. The  
19 analyses shall include:

20 (a) Projection of the impact of industry specific tax incentive  
21 proposals on the state revenue base.

22 (b) Comparison among states of relative tax burdens on existing and  
23 prospective businesses.

24 (c) Determination of reliance and incidence aspects of the tax  
25 structure of this state.

26 5. Implement a system of fiscal analysis that applies to those bills  
27 introduced in the legislature that involve one or more proposed changes in  
28 the tax laws. Unless it is unreasonable to do so, the fiscal analysis shall

1       be based on assumptions that estimate the probable behavioral response of  
2       taxpayers, businesses and other citizens and shall include within the  
3       analysis a statement identifying those assumptions.

4             6. THE JOINT LEGISLATIVE BUDGET COMMITTEE STAFF SHALL ANALYZE THE  
5       REPORT ON STATE DEBT AND EXPENDITURES RECEIVED FROM THE DEPARTMENT OF REVENUE  
6       PURSUANT TO SECTION 35-501, SUBSECTION C. THE JOINT LEGISLATIVE BUDGET  
7       COMMITTEE STAFF SHALL PREPARE A SUMMARY OF ITS ANALYSIS THAT MAY INCLUDE THE  
8       TOTAL AMOUNT OF STATE DEBT, THE STATE DEBT PRINCIPAL PAYMENTS AND OTHER  
9       INFORMATION DEEMED APPROPRIATE BY THE STAFF DIRECTOR.

10             6. 7. Adopt rules.

11             B. The joint legislative budget committee may:

12                 1. Make studies, conduct inquiries and investigations and hold  
13       hearings.

14                 2. Meet and conduct its business any place within ~~the~~ THIS state  
15       during the sessions of the legislature or any recess of the legislature and  
16       in the period when the legislature is not in session.

17                 3. Establish subcommittees from the membership of the legislature and  
18       assign to such subcommittee any study, inquiry, investigation or hearing with  
19       the right to call witnesses ~~which~~ THAT the joint legislative budget committee  
20       has authority to undertake.

21                 C. The joint legislative budget committee shall have the powers  
22       conferred by law ~~upon~~ ON legislative committees.

23                 D. Members of the joint legislative budget committee shall be  
24       reimbursed by their respective houses in the same manner as is provided by  
25       law for a member of the legislature who attends a duly called meeting of a  
26       standing committee."

27       Amend title to conform

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3/6/09  
10:08 AM  
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